

## **Sunora Foods Financials for Three and Nine Month Periods ending September 30, 2014**

December 1, 2014 - CALGARY, ALBERTA. **Sunora Foods Inc.** (“Sunora” or the “Corporation”) (TSX Venture: SNF) is pleased to announce the Quarter 3 financial results for the three month and nine month periods ending September 30, 2014. Financial Results and Management Discussion and Analysis can be viewed at [www.sedar.com](http://www.sedar.com).

Highlights for the period ending September 30, 2014 are as follows:

- Q3 Revenue of \$3,496,856, an increase of \$659,953 or 23.3% from Q2 revenue of \$2,836,903;
- Year to Date (9 month) revenue of \$9,293,486;
- Q3 Gross Margin of \$292,623, an increase of \$83,016 or 39.6% from Q 2 Gross Margin of \$209,607;
- Year to Date (9 month) Gross Margin of \$609,430;
- Q3 Net Income of \$140,148;
- Year to Date (9 month) Net Income of \$202,936;
- Q3 United States sales of food oil products of \$2,425,144;
- Q3 Canadian sales of food oil products of \$668,118;
- Q3 International sales of food oil products of \$403,594;
- Appointment of Ms. Anna Lynn Staples as Corporate Secretary;
- Increased demand for bulk oil products from customers in the United States;
- Increased demand for packaged oil products from customers located in international regions, especially Southeast Asia.

President and CEO Steve Bank states; “Sunora continues to benefit from the rebound in the United States economy, with specific demand for bulk canola oil. In addition, we are continuing to recognize increased demand for packaged oils from customers located in Southeast Asia, mainly Mainland China. Our global team of agents in these regions are introducing our food oil products through various marketing channels, with focus on the merits of Canadian manufactured food oil products and their health benefits.”

Management is considering vertical integration opportunities with an emphasis on packagers, which has the potential to increase gross margins for products sold. In addition, the Corporation is analyzing new Canadian produced or manufactured products for distribution through our network of international sales representatives.

### **About Sunora Foods**

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

For further information

Dean Stuart  
Investor Relations

T: 403 517 2270

E: [dean@boardmarker.net](mailto:dean@boardmarker.net)

Steve Bank

Chief Executive Officer and President

T: 403 247 8300

E: [steve.bank@sunora.com](mailto:steve.bank@sunora.com)

***Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.***