

Sunora Foods announces Third Quarter Financial Results

November 28, 2017 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “Corporation”) (TSX-V: SNF) is pleased to announce the filing of its financial statements and management discussion and analysis for the third quarter ending September 30, 2017. These filings are available for review on SEDAR and the Corporation’s website.

During the third quarter ended September 30, 2017 Sunora’s highlights include the following:

- Revenue of \$3,396,872 for Q3 2017 versus revenue of \$3,281,156 for the comparable Q3 2016;
- Q3 2017 gross margin of \$215,823 vs Q3 2016 gross margin on \$328,982 due to an increase in the percentage of bulk oil sales in the recent quarter;
- Net Income from operations for the three month period ending September 30, 2017 of \$20,118;
- Cash and Cash Equivalents of \$3,139,881 and working capital of \$3,735,727 at the end of Q3 2017.
- First orders received to export sunflower oil to China.
- Significant increase in export orders for packaged canola oil received at the end of the quarter.

Financial Highlights

	<u>Second Quarter ending September 30, 2017</u>
Sales	\$3,396,872
Gross Margin	\$215,823
Net Income from Operations	\$27,942
Net Comprehensive Income	\$20,118
Earnings Per Share	(\$0.00)

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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