

Sunora Foods Announces 2015 Year End Financial Results

April 29, 2016 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “**Corporation**”) (TSX-V: SNF) – is pleased to announce the filing of its financials statements and management discussion and analysis for the fiscal year ending December 31, 2015. These filings are available for review on SEDAR and the Corporation’s website.

During the fiscal year ended December 31, 2015 Sunora’s highlights include the following:

- Net Income for the period ending December 31, 2015 of \$502,182 versus net income of \$189,073 for the comparable period ending December 31, 2014; an increase of 166%.
- Gross Margin for the period ending December 31, 2015 of 10.7% versus gross margin for the comparable period ending December 31, 2014 of 7.0%.
- Revenue of \$10,815,959 for the 2015 fiscal year versus revenue of \$13,235,038 for the comparable 2014 fiscal year.
- Cash and Cash Equivalents of \$2,620,566 for the period ending December 31, 2015 versus \$1,784,147 for the comparable period ending December 31, 2014.
- Appointment of Mr. Shawn Li to the position of Manager, Asia.
- Appointment of Mr. Eric Dahlberg to the Board of Directors.
- Expansion of Sunora’s portfolio of canola products into China.
- Agreement with major Asian trading partner for Sunora’s portfolio of food oil products.

Financial Highlights

	<u>Period ending December 31, 2015</u>
Sales	\$10,815,959
Gross Margin	\$1,157,932
Income before Taxes	\$661,082
Net Income	\$502,182
Earnings Per Share	\$0.012

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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